

# FERTECON POTASH REPORT

## A Fortnightly Review of the International Potash Market

14 February 2012

### HEADLINES

- India looks to reduce subsidy further on MOP for 2012-13.
- Two bids received in latest Sri Lanka tender.
- AICL, Nepal to tender for MOP.
- US barges of MOP reported available at \$485 st fob NOLA.
- Latin American prices come under pressure as suppliers sell granular MOP as low as \$520 cfr.
- Uralkali completes renovation of granulation facilities at Berezniki 3 plant.
- Vale approves leasing contract for potash assets and mining rights.

### OUTLOOK

Weaker as prices now appear to be coming off finally in Latin America which could exert pressure elsewhere. China and India contracts remain uncertainties.

### KEY PRICES

	14 FEBRUARY		31 JANUARY	
	Standard	Granular	Standard	Granular
Vancouver spot \$/t fob	480-495	490-510	490-510	485-530
FSU Baltic spot \$/t fob	Contact FERTECON to see a full report			
E.C.L. America \$/t cfr				

