

FERTECON NITROGEN REPORT

A Weekly Review of the International Nitrogen Market

16 February 2012

- Middle East granular cargo reported sold in the low \$400s fob.
- Granular urea prices in NOLA move up sharply.
- Ice problems in Baltic create shortage of urea.
- Mopco, Egypt sells at \$455.
- Abu Qir awards UAN around \$245 fob to Ameropa.

OUTLOOK

Stable to slightly firm.

KEY PRICES - \$/tonne fob, NOLA \$/ston

	16 Feb	9 Feb	2 Feb
Urea – Yuzhnyy prilled	379-385	370-380	375-380
Urea – ME granular exc US	395-402	390	390-410
Urea – Egypt granular	455	425-440	438
Urea – NOLA granular	410-430	393-405	395-405

